

WHAT IS FEDERAL BONDING?

Is a tool made available to re-entry programs that serves the job placement of ex-offenders and other high risk applicants. The program, sponsored by the U.S. Department of Labor, issues fidelity bonds.

WHAT IS A FIDELITY BOND?

It is a business insurance policy that protects the employer in case of any loss of money or property due to employee dishonestly. It is like a "guarantee" to the employer that the person hired will be an honest worker. Fidelity bonding services protect employers against possible theft and dishonest or fraudulent acts, and help alleviate employers' concerns in hiring ex-offenders, and at-risk job applicants. This program is funded and administered by Employment Development Department (EDD) in partnership with the U.S. Department of Labor, Employment and Training Administration.

WHO DOES THE PROGRAM HELP?

Ex-offenders with a record of arrest, convictions or imprisonment; anyone who has ever been on parole or probation, or has any police record;

ex-addicts, who has been rehabilitated through treatment for alcohol and drug abuse;

poor credit record or have declared bankruptcy;

persons lacking a work history who have families with low income; and

dishonorably discharged from the military.

HOW DO I APPLY FOR BOND CERTIFICATION

Job seekers or employees may apply for a fidelity bond by visiting their local Employment Development Department (EDD) Workforce Services site.